

Finance Council Meeting Minutes

February 20, 2018

Attending: Fr. Peter, Kathleen Hennessy, Andy Roybal, Linda Brochard, Liesl Johnson, Kevin Greig, student Gabe Marcelo *Not attending: Mark Humphries* *Minutes: Kathy Hill*

Prayer Fr. Peter

Development Report Andy

Appeal Updates

- **Advent Appeal update:** this year we cut snail mail down to 87 and sent 1600 electronically
- **Gala Update:** We are at 74% of sponsorship of donations compared to last year this time. We have not begun selling tickets yet. Having some trouble getting packages for auction. Many folks have decided to take a year off from donating. We have 15 auction packages, we're down by about 7 at this point.

Archdiocese Safety Grant Status

- Bids are due in and we will submit to Archdiocese.
Much discussion as to budgeting process

Status of eTapestry

Staff is very happy with it.

Conklin Fund transfer

- Has it been transferred to Ave Maria?

Financial Report

Review of Q2 financial results; discussion

Comment from Gabe, student representative: He had no idea just how much of parishioner donations kept the Newman Center going, and he wished there was a way to let them know just how much parishioner DO to keep Newman going for the students.

Changes in Bookkeeping Procedures

- We are coming up to speed with eTapestry
- Columbia bank buy-out of Pacific Continental has changed our online banking software; Fr. Peter wants that to smooth out. Log-ins need to change; Fr Peter wants this to get settled and working properly FIRST before moving on to other changes.
- Hope is to start syncing bank with Quickbooks eventually

Eli Lilly Stock sold; \$3,000 or \$4,000

Scholarships To be awarded 2018/19: \$10,000 for Casanova; \$9,000 for Brandt; \$500 for Bernie

- \$6,800 was paid out this year so far for Casanova; April 1 the rest of the Cas will be paid out
- \$12,000 will be paid out of Hooton Fund: \$8,000 for PMs, \$4,000 for a speaker

Investment policy has been with Franklin Funds in the past. We are now switching to Voya Ave Maria Funds.

Kevin would like to propose that we make recommendations to Joe May to come and report to this committee as to how we are doing with our investments; we really haven't been doing our due diligence.

Committee will decide what and how these reports will come to us. Kevin has an idea of how he would the reports to come to us. Discussion. Fr. Peter would like a meeting with Kevin, Liesl, Mark, himself, Joe, Kathleen and Gabe if he is available; Kevin will reach out to Joe and others and set up the meeting.

FOCUS Archdiocese will continue to support financially having the FOCUS missionaries here. Fr. Peter will tell the Archdiocese that we will work towards contributing financially to having them here, however our help will be in the “few thousand” dollar range not the \$60,000 range. Archdiocese will probably ask if he (Fr. Peter) would make a recommendation to keep them or not; Fr Peter says he will recommend having them as long as the Archdiocese continues to pay for it.

Good of the Order

- Liesl would like to thank Andy for his positive presence and his work here.

Closing Prayer

Future Meetings:

- April 17, 2018 Discuss preliminary /18-/19 Budget
- May 22, 2018 Approve /18-/19 Budget